

2024 Global Investor Statement to Governments on the Climate Crisis

This statement is signed by 534 financial institutions and their representatives managing USD \$29 trillion in assets under management.

Investors are increasingly taking a coherent approach to address environment-related financial risks in their portfolios, including both climate and nature, and seizing the growing opportunities associated with the net zero transition. Many are making net-zero commitments, embedding science-based net zero goals and strategies into portfolio decisions, setting investment targets, laying out Investor Climate Action Plans, engaging companies to support them in their transition plans, and urging governments to take robust action. Through these steps, investors are committed to ensuring portfolio value and generating returns over the long term for their beneficiaries and clients in line with their fiduciary duty. However, to make this transition effectively and at the rate and scale necessary, markets must be conducive to private sector investment with the appropriate legal, policy, and regulatory conditions.

Public policies enacted in the last few years – including the U.S. Inflation Reduction Actⁱ and the E.U. Fit-for-55ⁱⁱ – have helped to accelerate investment in global clean energy by 40% since 2020, reaching an estimated USD 1.8 trillion in 2023.ⁱⁱⁱ However, this falls short of the estimated annual USD 4.8 trillion by 2030 needed for the global economy to reach net zero emissions by 2050.^{iv} Furthermore, most of this growth is concentrated in developed economies and China, while other emerging markets and developing economies (EMDEs) continue to face significant underinvestment. The climate crisis is amplified by inaction and underinvestment in the sustainable management of water resources; nature and biodiversity; and adaptation to climate change, which will disproportionately affect EMDEs, with projected costs surging as global temperature rises.

The 2023 United Nations Climate Change Conference (COP28) reaffirmed the need for urgent action to achieve the ambition of the Paris Agreement and limit global temperature rise to 1.5°C above pre-industrial levels. In a landmark decision, the First Global Stocktake was concluded at COP28, with nearly 200 countries unanimously agreeing to support a just and equitable transition away from fossil fuels, and to accelerate the shift towards net zero emission energy systems by 2050. The consensus decision also called for an interim goal of tripling renewable energy and doubling energy efficiency globally by 2030, as well as conserving, protecting, and restoring nature and ecosystems to meet international climate goals.^v

Finance flows to EMDEs will be a high priority for the 29th United Nations Climate Change Conference (COP29) in Azerbaijan. Governments must craft and deliver on a New Collective and Quantified Goal (NCQG) on Climate Finance^{vi} that is ambitious and meets the needs of developing economies. Progress on finance flows at COP29 will set the stage for 2025 Nationally Determined Contributions (NDCs) ahead of COP30 in Brazil, where parallel efforts to address the climate and nature crises will converge. The next round of commitments must ensure that countries deliver ambitious climate action and keep 1.5°C within reach.



Investor Asks of Governments

Effective policies are essential at all levels of government to accelerate the private capital flows needed for a climate-resilient, nature-positive, just net zero transition. Therefore, we encourage a whole-of-government approach to implement policies in line with countries' nationally-determined contributions (NDCs) and a 1.5°C scenario, recognizing common but differentiated responsibilities and respective capabilities between emerging and developed economies, that will accelerate private sector action and large-scale investment. In order to achieve these goals, we call on governments to:

1. Enact economy-wide public policies:
 - a. Ensure that 2030 and 2035 targets in NDCs align with the goal of limiting global temperature rise to 1.5°C and are submitted to the UNFCCC by early 2025.
 - b. Provide incentives including grants and loan guarantees to accelerate the development, deployment, and dissemination of technologies that enable the net zero transition.
 - c. Implement robust carbon pricing mechanisms, rising over time, with appropriate coverage and adequate social considerations.
 - d. Develop climate-resilient, net zero government procurement standards to generate economies of scale for low-carbon, sustainable products.
 - e. Encourage inclusive national adaptation planning and supportive financing plans to promote resilience, especially in underserved and climate-vulnerable communities.
2. Implement sectoral transition strategies, especially in high-emitting sectors:
 - a. Scale up the deployment of low-carbon energy systems, electrification, and storage, including the development of enabling infrastructure such as the electric power grid.
 - b. Institute power sector reforms that increase competition and facilitate renewable deployment.
 - c. Remove fossil fuel subsidies and replace them with clean energy subsidies or tax breaks that boost clean energy deployment and bolster low-emission fuels.
 - d. Establish plans and targets to phase out unabated fossil fuel use in line with credible 1.5°C pathways including by ramping up pollution standards for large emitters and energy efficiency standards in end-use sectors^{vii}.
 - e. Reduce non-carbon dioxide greenhouse gas emissions and support the effective implementation of the Global Methane Pledge to reduce emissions by at least 30 percent from 2020 levels by 2030.
3. Address nature, water and biodiversity-related challenges contributing to and stemming from the climate crisis:
 - a. Implement ambitious National Biodiversity Strategies and Action Plans that support the targets in their NDCs, per the Global Biodiversity Framework.
 - b. Establish and deliver commitments to address water scarcity and pollution, halt degradation of other natural ecosystems, including halting and reversing deforestation and forest degradation by 2030 in line with the Global Stocktake and the Glasgow Leaders' Declaration on Forests and Land Use.
 - c. Scale up climate finance for nature-based solutions and water solutions.
 - d. Strengthen nature-related disclosures across the financial system by encouraging corporate reporting aligned with the Taskforce on Nature-Related Disclosures (TNFD).
4. Mandate climate-related disclosures across the financial system:

- a. Require the public disclosure of 1.5°C pathway-aligned, science-based, and independently verifiable climate transition plans for listed and large non-listed companies, asset managers, and regulated asset owners.
 - b. Institute mandatory climate risk disclosure in financial reporting, subject to external assurance, in a manner consistent with the ISSB standards, with reporting for all public and large private companies and financial institutions, including disclosure of Scope 1, 2, and Scope 3 greenhouse gas emissions data.
5. Mobilise further private investment into climate mitigation, resilience and adaptation activities in EMDEs:
- a. Scale credit-enhancement programs such as insurance mechanisms, guarantees, and other blended finance approaches, including through multilateral and development institutions.
 - b. Support the scale up of technical assistance and capacity building support to EMDE governments to develop project pipelines, from early-stage feasibility studies through to financial closure, along with technology transfer and support.
 - c. Enhance the use of collaborative platforms such as Just Energy Transition Partnerships to scale climate finance commitments and delivery in EMDEs, including through the use of various tools such as concessional public finance.

A 'whole-of-government' approach to align with 1.5°C

Investors and financial institutions recognize that policy mechanisms are essential to achieve a climate-resilient, net zero emissions economy by 2050 or sooner, with interim targets in line with credible 1.5°C pathways. Non-policy mechanisms, including public-private partnerships, sectoral strategies, and other collaborative efforts, should also play an important role in decarbonizing value chains and building out resilient electricity infrastructure. Renewed focus is needed to address rising energy demand from end-use sectors such as transportation, industry and buildings, including through energy efficiency. We encourage governments to consider other fiscal, financial and regulatory innovations that could reduce the cost of capital and facilitate a just and equitable net zero transition.

A whole-of-government approach is essential to unlocking the public and private capital flows needed for the net zero transition. As investors and financial institutions, we are committed to working with policymakers to deliver this approach in order to drive collective prosperity and sustainable economic growth while achieving our shared climate and nature goals in a way that maximises the benefits for people and nature.

a.s.r. asset management	Altius Asset Management	Aurora Capital
Aargauische Pensionskasse (APK)	Amber Capital	Australian Ethical Investment
abrdrn	Amiral Gestion	Avaron Asset Management
Accenture Executive Pensionskasse	Amundi Asset Management	AVENA - Fondation BCV 2e pilier
Accident Compensation Corporation	Anaxis Asset Management	Aviva Investors
Achmea	Angel Oak Capital Advisors, LLC	Aware Super
Achmea Investment Management	Anthropocene Ventures	AXA Investment Managers
Adamantem Capital	AP2 (Andra AP-fonden)	Baldwin Brothers
Addenda Capital	AP3	BaltCap
Admaius Capital Partners	AP4 The Fourth Swedish National Pension Fund	Bamboo Capital Partners
Adrian Dominican Sisters, Portfolio Advisory Board	AP7	BancoPosta Fondi SGR SpA
Aegon Asset Management UK	Arbeitskreis Kirchlicher Investoren (AKI)	Bank J. Safra Sarasin
Aegon Investment Management BV	Ardea Investment Management Pty Ltd	BankInvest Asset Management
Aegon Ltd.	Arisaig Partners	Fondsmæglerselskab A/S
Aegon UK	Artemis Investment Management LLP	Baptist Pension Scheme
Aequo, Shareholder engagement services	Artico Partners	Barrow Cadbury Trust
AIP Management P/S	Ashmore Group	Bâtirente
AkademikerPension	Asia Investor Group on Climate Change (AIGCC)	BBVA Asset Management & Global Wealth
Aktia Bank	ASN Impact Investors	BC Partners
Algebris Investments	ASSEPRO Vorsorgestiftung	Bernische Lehrerversicherungskasse
Alternative Capital Partners SGR Spa	ATISA	Bernische Pensionskasse BPK
	Personalvorsorgestiftung der Tschümperlin-Unternehmungen	BlueOrchard Finance Ltd
		BMA Staff Pension Scheme



BNP Paribas Asset Management	Caisse de pensions Féd. int. des Stés. de la Croix-Rouge et du Croissant-Rouge	Caja Ingenieros Gestión SGIIC
Bon Secours Mercy Health	Caisse de prév. des Fonctionnaires de Police & des Etablissements Pénitentiaires	California Public Employees' Retirement System (CalPERS)
Border to Coast Pensions Partnership Ltd	Caisse de Prévoyance de l'Etat de Genève CPEG	California State Teachers Retirement System
Boston Common Asset Management	Caisse de Prévoyance des Interprètes de Conférence (CPIC)	Cambridge Associates
Boston Trust Walden	Caisse de prévoyance du personnel de l'Etat de Fribourg (CPEF)	Candriam
BPI Gestão de Ativos	Caisse de prévoyance du personnel de la Ville de Fribourg	CAP Prévoyance
Brawn Capital	Caisse de prévoyance du personnel de l'Etat du Valais (CPVAL)	Capital Fund Management
Brightwell	Caisse de retraite professionnelle de l'industrie vaudoise de la construction	CAPUVA Caisse de prévoyance des travailleurs et employeurs du commerce de détail
British Columbia Municipal Pension Plan	Caisse intercommunale de pensions (CIP)	Cardano
Brunel Pension Partnership	Caisse paritaire de prévoyance de l'industrie et de la construction (CPPIC)	Cassa pensioni di Lugano
BVG-Stiftung der SV Group	Caixa Gestão de Ativos, SGOIC. SA / CGD Pensões, SA	Castlefield
Caisse Cantonale d'Assurance Populaire - CCAP	CaixaBank Asset Management SGIIC, S.A.U.	Cathay Financial Holdings
Caisse de pension du Comité international de la Croix-Rouge		Cbus Super
Caisse de pension Hewlett-Packard Plus		CCLA Investment Management
Caisse de pensions de l'Etat de Vaud (CPEV)		CCOO, FP.
Caisse de pensions du CERN		CDP
Caisse de pensions du personnel communal de Lausanne (CPCL)		CDPQ
Caisse de pensions ECA-RP		CDT Foundation NPC
		CenterSquare Investment Management
		Ceres
		Change Finance



Charles Stanley	Congregation of St. Joseph	DSM Capital Partners LLC
China Sustainable Investment Forum	Co-operators	Dundas Global Investors
Chorus Capital Management Limited	Cornwall Pension Fund	Dynam Capital
Christian Brothers Investment Services, Inc.	Corporate Responsibility office - Province of Saint Joseph of the Capuchin Order	Earth Capital
Church of Sweden	CPCN - Caisse de pensions de la fonction publique du canton de Neuchâtel	East Capital
Church Pension Fund Finland	Crédit Mutuel Asset Management	East Sussex Pension Fund
CIEPP - Caisse Inter-Entreprises de Prévoyance Professionnelle	Daiwa Asset Management Co.Ltd.	Eastspring Investment Group
Clean Energy Venture Management, LLC	Dana Investment Advisors	EB - Sustainable Investment Management GmbH
Clean Yield Asset Management	Danica Pension	Ecofi Investissements
Clear Skies Investment Management	Danske Bank Asset Management	Eden Impact Pte Ltd
CMA Impact Inc	Daughters of Charity, Province of St. Louise	EdenTree Asset Management
Coller Capital	David Rockefeller Fund	Effctl Capital GmbH
Colonial First State	DBAY Advisors Limited	Elo Mutual Pension Insurance Company
Committee on Mission Responsibility Through Investment of the Presbyterian Church, (U.S.A.)	Desjardins Group	EMK Capital
CommonSpirit Health	Developing World Markets	Emmi-Vorsorgestiftung
Compacta Sammelstiftung BVG	Dôm Finance	Endeavour United Co., Ltd.
Congregation of Sisters of St. Agnes	Domini Impact Investments, LLC	Environment Agency Pension Fund
	Dominican Sisters of Springfield IL	EOS at Federated Hermes Limited
	Dorval Asset Management	EQ Investors
	Downing LLP	Eric Sturdza Investments
		ESG Portfolio Management
		ESG-AM AG



Etablissement cantonal
d'assurance et de prévention
(ECAP- Neuchâtel)

Etablissement d'assurance
incendie et éléments naturels
du canton de Vaud

Ethenea Independent
Investors S.A.

Ethical Partners Funds
Management

Ethos Engagement Services
Clients

Ethos Foundation

Etica Funds - Responsible
Investments

Eurizon Capital SGR S.p.A

Evangelisch-reformierte
Landeskirche des Kantons
Zürich

Everence and the Praxis
Mutual Funds

Evli Plc

Fairpointe Capital

Fasanara Capital Ltd

Federatie Nederlandse
Vakbeweging

Fideuram Asset Management
(Ireland) dac

Fideuram Asset Management
SGR SPA

Figure 8 Investment
Strategies

Finance in Motion Asset
Management Sàrl

Finance in Motion GmbH

First Sentier Investors

Folksam

Fondation de la métallurgie
vaudoise du bâtiment
(FMVB)

Fondation de Luxembourg

Fondation de prévoyance
Artes & Comoedia

Fondation de prévoyance des
Paroisses et Institutions
Catholiques (FPPIC)

Fondation de prévoyance du
Groupe BNP PARIBAS en
Suisse

Fondation de Prévoyance
Edmond de Rothschild

Fondation de prévoyance
professionnelle en faveur de
AROMED

Fondation de prévoyance
Romande Energie

Fondation de prévoyance
skycare

Fondation
Interprofessionnelle Sanitaire
de Prévoyance (FISP)

Fondation Leenaards

Fondation Patrimonia

Fondazione di previdenza
LPP per il personale della
PKB Privatbank AG

Fondazione Ticinese per il
secondo pilastro

Fondo di Previdenza per il
Personale dell'Ente
Ospedaliero Cantonale

Fonds de Prévoyance de CA
Indosuez (Suisse) SA

Foresight Group

Första AP-fonden (AP1)

Franciscan Sisters of
Allegheny NY

Friends Fiduciary Corporation

Fulcrum Asset Management
LLP

Future Group

GAM Investments

Gebäudeversicherung Basel-
Stadt

Gebäudeversicherung Luzern

Gebäudeversicherung St.
Gallen

GEMINI Sammelstiftung

Generation Investment
Management LLP

Gestion des Biens
Universitaires Vaudois
(GBUV)

GIB Asset Management

Globalance Bank Ltd.



GM Pensiones, Fondo de Pensiones
GMO, LLC
Good Growth Institut für globale Vermögensentwicklung mbH
Governance Committee of the Hymans Robertson Staff Pension Scheme
Graubündner Kantonalbank
Greater Manchester Pension Fund
Green Century Capital Management
Greenbank
Greenleaf Investment Advisors
Greenplinth Africa Limited
Groupe La Banque Postale
Guinness Global Investors
Handelsbanken Fonder AB
Handmaids of the Sacred Heart of Jesus - England
Hermes Group Pension Scheme
HESTA
Honeytree Investment Management
Ilmarinen Mutual Pension Insurance Company
Impact Investors PBC

Impax Asset Management
Inherent Management Corp.
INOKS Capital SA
Intentional Endowments Network
Investment Management Corporation of Ontario
Investor Group on Climate Change (IGCC)
ISGAM AG
Istituto di previdenza del Cantone Ticino
James Hambro & Partners LLP
JANA Investment Advisers
Japan Post Insurance Co., Ltd.
Jesuits in Britain
Jesus College Cambridge
JLens
Kåpan tjänstepensionsförening
KBI Global Investors
Kerogen Capital
Keva
Khumo Capital
Kinnerton Credit Management A/S
Kirchliche Pensionskasse Urschweiz-Glarus-Tessin

KJR Management
KLP
Korea Sustainability Investing Forum
Kutxabank Gestion SGIIC SAU
KYIP Capital Srl
La Financière de l'Echiquier
Lærernes Pension
Laird Norton Wetherby (LNW)
Länsförsäkringar AB
LBP AM
Le Regroupement pour la Responsabilité Sociale des Entreprises (RRSE)
Legal & General Investment Management
Lewis & Clark College
LGPS Central Limited
LGT Capital Partners
LGT Group Holding Ltd
Liechtensteinische AHV-IV-FAK
Lighthouse AMC Private Limited
Lincluden Investment Management
Liontrust



Local Pensions Partnership Investments	Miller/Howard Investments, Inc.	Ninety One
LocalTapiola Asset Management Ltd.	Mirova	Nippon Value Investors KK
Lombard Odier Investment Managers	Missionary Oblates of Mary Immaculate	Nissay Asset Management Corporation
Longview Partners	Mitsubishi Jisho Investment Advisors, Inc.	NN Group
Lothian Pension Fund	Mitsui & Co. Alternative Investments Limited	Nomura Asset Management Co., Ltd.
Luzerner Kantonalbank	Montanaro Asset Management	Nomura Real Estate Asset Management Co., Ltd.
Luzerner Pensionskasse	Munro Partners	Nordea Asset Management
Lyrical Asset Management LP	Muzinich & Co. Limited	Norinchukin Zenkyoren Asset Management
M&G plc	MV Credit Partners LLP	North East Scotland Pension Fund
Maple-Brown Abbott	Nanuk Asset Management Pty Ltd	Northern Ireland Local Government Officers' Superannuation Committee (NILGOSC)
Marshall Wace Asset Management	Natixis Pension Scheme	NorthStar Asset Management
Maryknoll Sisters	Natural Investments	NOW Pensions
Maryland State Retirement and Pension System	Nest Sammelstiftung	NSV Nidwaldner Sachversicherung
McKnight Foundation	Neumeier Poma Investment Counsel	NYC Comptroller's Office
Melior Investment Management	New Forests Pty Ltd	ÖKK Berufliche Vorsorge
Mercy Investment Services, Inc.	New York State Common Retirement Fund	Ökoworld Lux S.A.
Mergence Investment Managers	New Zealand Funds Management Limited	Oldfield Partners
Meridiem Investment Management Ltd	New Zealand Superannuation Fund	OP Asset Management Ltd
Merseyside Pension Fund	Nia Impact Capital	OPTrust
Metrics Credit Partners	Nikko Asset Management	Osmosis Investment Management



Ossiam	Pensionskasse Caritas	Pensionskasse Stadt St. Gallen
Ostrum AM	Pensionskasse der Diözese St.Gallen	Pensionskasse Unia
Ownership Capital	Pensionskasse der Generali Versicherungen	Personalvorsorgekasse der Stadt Bern
Oxfordshire County Council Pension Fund	Pensionskasse der Schweizer Paraplegiker-Gruppe Nottwil	Personalvorsorgekasse Obwalden
P+, Pension for academics	Pensionskasse der Schweizerischen Nationalbank	Personalvorsorgestiftung der Accenture Schweiz
P1 Investment Management	Pensionskasse der Stadt Biel	Personalvorsorgestiftung der Graubündner Kantonalbank
Palisade Investment Partners	Pensionskasse der Stadt Frauenfeld	Personalvorsorgestiftung der Ringier Gruppe
Parnassus Investments	Pensionskasse der Stadt Weinfelden	Personalvorsorgestiftung der Würth-Gruppe Schweiz
Pathfinder	Pensionskasse der Stadt Winterthur	Phitrust
PBU - Pædagogernes Pension	Pensionskasse der Stadt Zug	Phoenix Group
Pensam	Pensionskasse der Technischen Verbände SIA STV FSAI USIC	Pictet Group
Pensioenfonds Detailhandel	Pensionskasse des Kantons Nidwalden	PKA
Pensioenfonds Metaal en Techniek	Pensionskasse Graubünden	Plato Investment Management Limited
Pensioenfonds Rail & Openbaar Vervoer	Pensionskasse Hirslanden	Platypus Asset Management
Pensioenfonds voor Huisartsen (SPH)	Pensionskasse Pro Infirmis	Polden-Puckham Charitable Foundation
PensionDanmark	Pensionskasse Schaffhausen	previva, fonds de prévoyance des professionnels du travail social
Pensionskasse Römisch-katholische Landeskirche des Kantons Luzern	Pensionskasse Somedia	Prévoyance Santé Valais (PRESV)
Pensionskasse AR	Pensionskasse SRG SSR	Principles for Responsible Investment (PRI)
Pensionskasse Bank CIC (Schweiz)	Pensionskasse Stadt Luzern	PRO BTP Finance
Pensionskasse Basel-Stadt		
Pensionskasse Bühler AG Uzwil		



Profelia Fondation de prévoyance	Royal London	Sisters of St. Francis
Progressive Investment Management	RP - Fonds institutionnel	Sisters of St. Francis of Philadelphia
Promethos Capital LLC	Sampension	Sisters of the Humility of Mary
Prosperita Stiftung für die berufliche Vorsorge	Sampension Administrationselskab A/S	Sixth Swedish National Pension Fund (AP6)
Quaero Capital	San Francisco State University Foundation	Skandia Fonder
Quaestio Capital SGR SpA	Santander Asset Management	Skandia Liv
Quoniam Asset Management GmbH	School Sisters of Notre Dame Collective Investment Fund	Smith & Nephew UK Executive Pension Scheme
radicant bank ag	Schroders	Smith & Nephew UK Pension Fund
Raiffeisen Pensionskasse Genossenschaft	Scottish Widows	Socially Responsible Investment Coalition
Raiffeisen Schweiz	SDG Invest	Söderberg & Partners Asset Management S.A.
Railpen	Seabright Ventures	Solaris Investment Management Ltd
RAM Active Investments	Seattle City Employees' Retirement System (SCERS)	Sompo Asset Management Co.,Ltd.
Rathbones Group Plc	Secunda Sammelstiftung	Sophia School Corporation
Redwheel	Sekisui House Asset Management, Ltd.	Spida Personalvorsorgestiftung
Redwood Grove Capital, LLC	Seva Foundation	St. Galler Pensionskasse
Region VI Coalition for Responsible Investment	Seventh Generation Interfaith, Inc.	Stafford Capital Partners
Rentes genevoises - Assurance pour la vieillesse	SHARE (Shareholder Association for Research & Education)	Stiftung Abendrot
Resona Asset Management Co., Ltd.	Sierra Club Foundation	Stiftung Auffangeinrichtung BVG
Rest	Sisters of Mary Reparatrix	Stiftung Personalvorsorge Liechtenstein
Riverwater Partners	Sisters of St. Dominic of Blauvelt, NY	



Storebrand Asset Manager	The Dai-ichi Frontier Life Insurance Co.,Ltd.	UNEP Finance Initiative (UNEP FI)
Strathclyde Pension Fund		
Sumitomo Life Insurance Company	The Dai-ichi Life Insurance Company, Limited	Unfallversicherungskasse des Basler Staatspersonals
Sumitomo Mitsui DS Asset Management Company, Limited	The Highland Council Pension Fund	Union Bancaire Privée, UBP SA
Sumitomo Mitsui Trust Asset Management	The Institutional Investors Group on Climate Change (IIGCC)	Union Investment
Superannuation Arrangements of the University of London	The Russell Family Foundation	Unipol Gruppo
SVA Zürich	The Servite Friars, Province of the Isles	Unitarian Universalist Common Endowment Fund, LLC
Swedbank Robur Fonder	The Summit Charitable Foundation, Inc.	Université de Genève (UNIGE)
Swiss Federal Pension Fund PUBLICA	The Sustainability Group of Loring, Wolcott & Coolidge	Universities Superannuation Scheme - USS
Swisscanto Invest by Zürcher Kantonalbank	The Trustees of Esmée Fairbairn Foundation	University Pension Plan Ontario
Symova Sammelstiftung BVG	Thematics AM	Valitas Sammelstiftung BVG (Independa)
Taaleri Plc	TLC REIT Management Inc.	Van Lanschot Kempen NV
Tabula Investment Management Limited	Toniic Institute	Vancity Investment Management
Talence Gestion	Treehouse Investments, LLC	Vauban Infrastructure Partners
Tareno AG	Trillium Asset Management	Velliv
Telligent Capital Management Ltd	Trinetra Investment Management LLP	Vendis Capital Management
Terra Alpha Investments	Triodos Investment Management	Verein Barmherzige Brüder von Maria-Hilf (Schweiz)
Terre des hommes Schweiz	Triple Eight Capital	Vert Asset Management
Tesco Pension Trustees Limited	U Ethical Investors	Victory Hill Capital Partners LLP
The Atmospheric Fund	UBS Asset Management	Vida Caixa



Vidia Equity	West Midlands Pension Fund	William Leech (Investments) Ltd
Vision Super Pty Ltd	West Yorkshire Pension Fund	Wiltshire Pension Fund
Vorsorge SERTO	WHEB Asset Management	Zevin Asset Management
Vorsorgestiftung der Bourquin SA		Zurich Insurance Group

ⁱ U.S.Congress. [H.R.5376](#). 3 Jan. 2022

ⁱⁱ European Council. [Fit for 55](#). Accessed: 16 Apr. 2024

ⁱⁱⁱ International Energy Agency. [Overview and Key Findings – World Energy Investment 2023 – Analysis](#). Mar. 2024.

^{iv} Catsaras, Oktavia. [Global Clean Energy Investment Jumps 17%, Hits \\$1.8 Trillion in 2023, According to BloombergNEF Report](#). BloombergNEF, 30 Jan. 2024.

^v United Nations Framework Convention on Climate Change. [Outcome of the First Global Stocktake](#). 13 Dec. 2023

^{vi} United Nations Framework Convention on Climate Change. [New Collective Quantified Goal on Climate Finance](#). Accessed: 16 Apr. 2024

^{vii} “Unabated fossil fuels refers to fossil fuels produced and used without interventions that substantially reduce the amount of GHG emitted throughout the life-cycle; for example, capturing 90% or more from power plants, or 50-80% of fugitive methane emissions from energy supply”.

IPCC, 2022: [Summary for Policymakers](#) [P.R. Shukla, J. Skea, A. Reisinger, R. Slade, R. Fradera, M. Pathak, A. Al Khourdajie, M. Belkacemi, R. van Diemen, A. Hasija, G. Lisboa, S. Luz, J. Malley, D. McCollum, S. Some, P. Vyas, (eds.)]. In: *Climate Change 2022: Mitigation of Climate Change. Contribution of Working Group III to the Sixth Assessment Report of the Intergovernmental Panel on Climate Change* [P.R. Shukla, J. Skea, R. Slade, A. Al Khourdajie, R. van Diemen, D. McCollum, M. Pathak, S. Some, P. Vyas, R. Fradera, M. Belkacemi, A. Hasija, G. Lisboa, S. Luz, J. Malley, (eds.)]. Cambridge University Press, Cambridge, UK and New York, NY, USA. doi: [10.1017/9781009157926.001](#)

