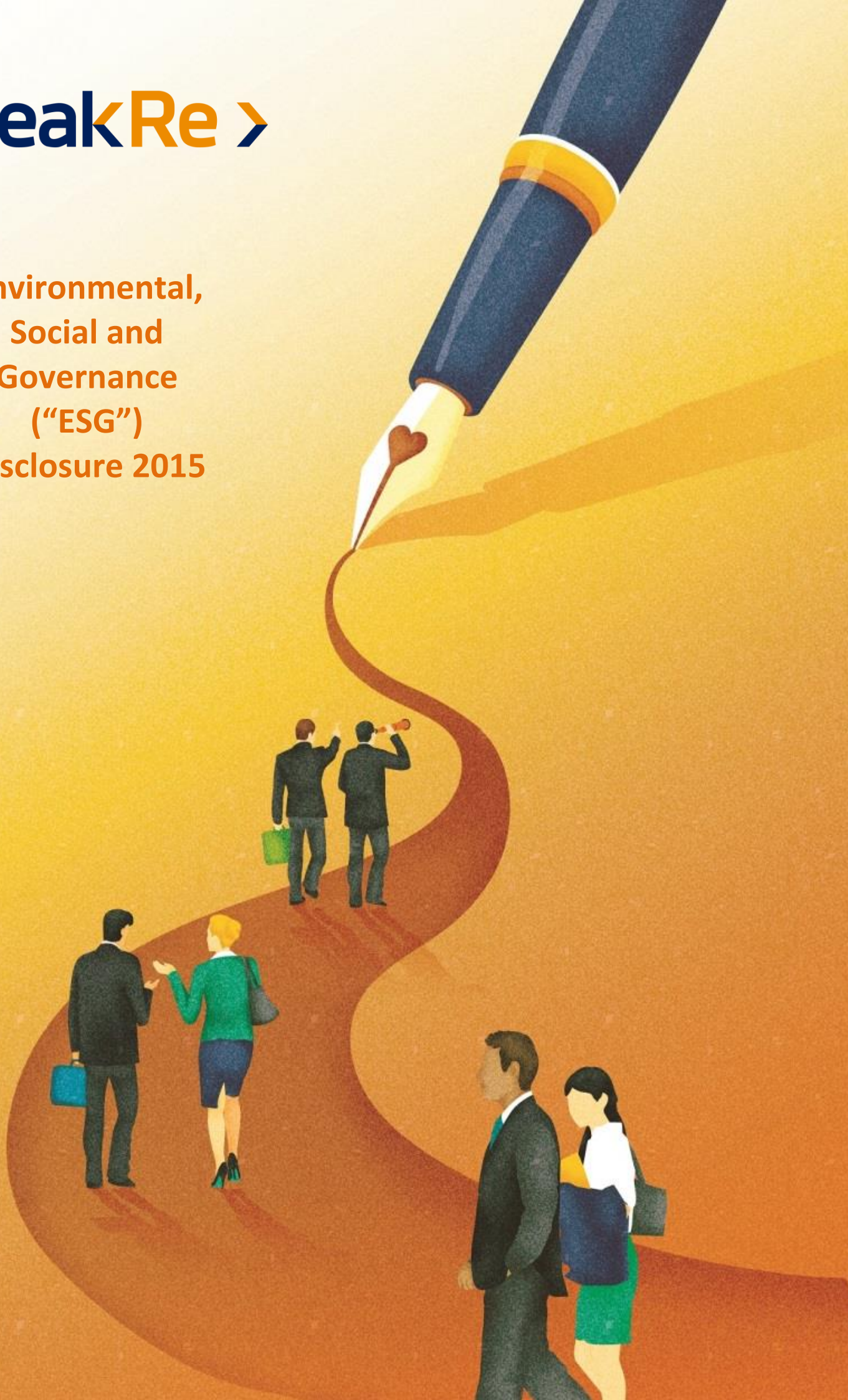


PeakRe >

Environmental,
Social and
Governance
("ESG")
Disclosure 2015





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Overview

UNEP-PSI 2015 ESG Disclosure

Peak Re continues to recognise that our commitment to profitable and sustainable growth needs to take into account the broader social and environmental impact of our actions. Therefore, we maintain a series of strategies to fulfil our contributions to ESG development. This report shows our commitment as a responsible company and describes how we continued this commitment in 2015.





Corporate Governance

Terms of Reference for ESG Responsibility

Based on the established ESG responsibility framework when Peak Re began operations, we continue to apply our own ESG policies now that we have been trading for 3 years. These Terms of Reference were approved by the board of directors and are continuously supported by the senior management team. The policies are reviewed and updated annually to address any ESG performance or emerging issues, if needed.

ESG Exclusion List

Peak Re's Exclusion List in the Underwriting Guidelines continues to ensure that we do not support any business in violation with ESG standards when providing reinsurance capacity. Typical exclusions include risks or investments covering to weapons and munitions, gambling and casino, human rights and child labour, and forestry and logging, etc. Peak Re also continues to closely monitor our investment portfolio to ensure Peak Re's investments are in compliance with the ESG Exclusion List as well.

E-learning Course

Every staff member is required to pass an E-learning course on "Managing Environmental and Social Performance". By the end of 2015, all staff had passed the course and received the certificate of completion. It is embedded in Peak Re's company orientation that all new joiners are required to pass the course within 2 weeks after joining the company.

CUHK MBA CSR Conference 2015

Peak Re sent the Social & Environmental Officer, head of corporate communication and head of HR to participate in the 9th Corporate Social Responsibility Conference organised by CUHK MBA on 28 May 2015, which helped the participants to learn more about the CSR trend and best practices.



Our Clients and Partners

Dissemination of ESG Principles by Peak Re

Peak Re believes that the insurance industry has the obligation to develop integrated risk management and risk transfer solutions that further ESG understanding in the industry. We continue to work with industry associations, academia and scientific communities to disseminate information on ESG through presentations and publications in trade journals.

Partnership with The Shanghai Typhoon Institute (“STI”)

Peak Re partners with The Shanghai Typhoon Institute to present research on tropical cyclone activity over the Western North Pacific Basin and South China Sea based on climate predictions as of second quarter 2015. We believe this partnership shows our commitment to provide added values to our clients and leverage our expert knowledge to contribute to social and environmental welfare.



Screening and Tracking Guideline

In 2013, Peak Re successfully established guidelines and procedures for screening and tracking of the ESG Exclusions in both underwriting and investments and continues to enforce the exclusions.

Based on the criteria laid down in the ESG framework, we continue to review each and every treaty business that we would plan to accept. In 2015, a number of treaties were rejected due to non-compliance with the ESG requirements. Among 1582 treaties that were accepted only 2 were deemed as being sensitive business but acceptable. If an underwriter mis-codes business as non-sensitive then they are liable for a fine to be paid to a charity designated by Peak Re.

For all the investment choices made, including bonds and equities, only one is defined as sensitive which takes up less than 0.8% of our investable assets. All others are defined as acceptable business under the ESG constraints.



Our Employees

Company Team Building Event

Peak Re organizes team building event every year to strengthen the connection and teamwork among staff. The 2015 event was held at Repulse Bay on 10 July.



Green Monday and Personal Health of Employees

We believe our long-term success is built on the development of our staff and we are committed to providing them with a healthy working environment. We have launched a “Green Monday” lunch on alternative weeks and have continued this as a regular event. The company will order vegetarian food for lunch in the office and staff are free to join on voluntary basis. We start this “go green” initiative by going meatless on Mondays, which is an easy and effective way to reduce our carbon footprint. We also order fresh fruit every week offering our employees a healthier lifestyle.



Environmental and Social Welfare

Corporate with Social Service Organisations



In 2015, we started to buy bottled water from the Hong Kong Council of Social Service (“HKCSS”), which is a federation of non-government social service agencies of Hong Kong. Even though this is a small step, we believe that it echoes with our strategies and commitment to sustainable Social & Environmental development.

Fair Trade and Organic coffee

Peak Re supplies coffee to staff in the office. In 2015 we have changed our coffee bean to a fair trade and organic coffee brand. We believe this supports producers and sustainable environment farming practices as well as prohibit child or forced labour.



Go Green! Recycle

Peak Re continues to recycle within the office. Staff are encouraged to conserve valuable resources by separating recyclables and putting them in the labelled containers including paper, plastic, glass, and metal.

